

## PERSONAL GUARANTEE

In consideration of **GATEWAY MORTGAGE BANK LIMITED** whose registered office is situated at Plots 10/11 Aderupoko Drive, Ibara Housing Estate, Abeokuta, Ogun State. (hereinafter called "the Lender") granting a Mortgage Loan of =N= ----- ( -----  
-----) TO-----  
---OF-----  
----- ( hereinafter called "the Borrower")

I, **Mr. / Mrs**.....  
Of .....  
..... (hereinafter called "the Guarantor")

HEREBY GUARANTEE payment to the Bank jointly and, or individually on demand of the sum of =N=----- (-----  
-----) and Interest on all such debts and liabilities to the date of payment, commission, banking charges, legal and other costs, charges and other expenses which the Bank may charge against the Principal together with all expenses of enforcing or obtaining or endeavoring to enforce or obtain payment of all or any such moneys as aforesaid; upon receipt of a written demand from the Lender and a declaration that the Borrower has failed to meet its obligations.

I, the Guarantor, further Guarantees as follows:

1. That the loan amount shall not, in whole or part is diverted or deployed for any purpose other than the purpose for which it is meant. In this regard, the terms and conditions of the loan Agreement signed between the Borrower and the Lender shall be strictly complied with.
2. That I shall repay/refund the loan Facility amount with all accrued interest rate, in case.....defaults in his/her loan repayment

3. That the liability of the Guarantor under the Guarantee shall diminish in proportion to the repayment by the Borrower to the Lender.
4. This Guarantee shall be governed and construed in accordance with the laws of the Federal Republic of Nigeria.

**N.B:** Please, sign below if you have read, understood and have obtained sufficient explanations on the terms and conditions of this guarantee regarding your obligations thereto and have also accepted to honour these obligations when called upon to do so.

**Dated this** ..... **Day of** ..... **20**.....

As witness the hands of:

(Affix a postage stamp & sign across)

**Mr.** .....  
**Signature**

**Bank** ----- **A/C**-----

**Branch**-----

**Telephone No:** .....

**BVN** ..... **Date of Birth:** .....

**Address:** .....

Witnessed by:

Full Name: ..... Signature .....

Address: .....

Occupation: .....

Telephone No: .....